

A Great Time to Buy a Home in Greater Cincinnati



- **2,000+ Open Houses, Sept. 12 - 13**
- **Opportunity to tour homes in wide price range and styles**
- **\$8,000 Tax Credit for persons who haven't owned a home in 3 years**

MLS Open House Weekend is Sept. 12 - 13! REALTORS® have scheduled 2,000+ Open Houses in Greater Cincinnati and the surrounding areas serviced by the local MLS organizations. This is a great opportunity for buyers to get an idea of the homes currently available to purchase and tour the open houses. Even those persons not currently in the market for a new or existing home can benefit from this event. You just may realize that the time is right to make a move.

Cincinnati Real Estate—One of the Most Stable

Money Magazine in 2008 published a study that shows Cincinnati is one of six cities where property values are most likely to rise and least likely to decline over the next 12 months. Buying a home today in Greater Cincinnati makes good financial sense. Why? Three key reasons:

1. Great Inventory — More Choices

Anyone looking for a home today will find a tremendous selection—nearly 14,000 properties are listed in the Cincinnati MLS. Whether you're looking for a starter home, a high-end custom home or something in between, you'll find just the home you're looking for.



2. Low Interest Rates — More Buying Power

Mortgage rates determine how much you can afford. With the current low rates, you have significantly more buying power. How low are rates today? Those who bought a home in 1963 were paying roughly the same rate as you'll pay today. The rates won't stay this low forever. Buying a home now can save you thousands of dollars in interest.



3. Homeownership Will Always be a Good Investment

Even if you are on the fence for now, that's OK. There will be plenty of opportunities to buy a home when you're ready. Homeownership is a vital engine in the American economy. It creates strong communities and builds wealth for families who buy homes. Homeownership won't go out of style. Homeowners are invested in our communities. They are the joiners, fixer-uppers, and watchdogs that make our nation strong. Nine out of 10 consumers consider homeownership to be a sound financial decision. Purchasing a home is a great way to invest your money. In the past 40 years, real estate has delivered the most consistent positive return over any investment. When you are buying a home, you are building equity and adding to your assets.



Up to \$8,000 Home Tax Credit Now Available

MLS Open House Weekend on Sept. 12 - 13 will benefit new buyers and repeat buyers. It will give you the opportunity to see what's on the market TODAY and realize TODAY's home pricing. **BONUS:** The current federal Home Tax Credit program is available to persons who haven't owned a home in the past 3 years. That tax credit is a home-buying sweetener that **expires Nov. 30, 2009** for home sales closed on or prior to this date. Your REALTOR has all the details about this program.