

DISCLOSING OWNERSHIP INTEREST IN A PROPERTY

17.5 Participant With any Ownership Interest in a Property

If a participant or any licensee affiliated with a participant has any ownership interest in a property, the listing of which is to be disseminated through the Multiple Listing Service, that person shall disclose that interest when the listing is filed with the MLS, and such information shall be disseminated to all MLS participants in the Marketing Remarks. NAR RR: Sec 5.1

Note: Since it is a requirement by law and by the Code of Ethics to disclose such information, entry of such disclosure into the Marketing remarks is required.

What This Means for You

When entering a listing into the MLS, **you must disclose any ownership interest** - whether it's yours or that of an affiliated licensee - **directly in the Marketing Remarks.**

Why It's Important

- Disclosure is **required by law** and by **NAR Code of Ethics.**
- It promotes **transparency and professionalism.**
- Proper disclosure helps protect both you and your clients from potential ethical or legal issues.

Ensure ownership interests are clearly stated in the Marketing Remarks of every applicable listing.